

For more information contact:

Jessica Brock

jbrock@spectrum-properties.com

News & Observer

Boston company buys 2 buildings From Staff Reports

Cary – Intercontinental Real Estate of Boston paid \$53.3 million for two Sterling regency office buildings totaling about 375,000 square feet on Regency Parkway, according to Wake County records.

The 9000 and 11000 Sterling Regency buildings are about 88 percent leased, according to Jessica Brock, a broker at Spectrum Properties, which assumed management of the buildings as part of the deal. That's up from 73 percent in May 2004, when Chicago-based seller Transwestern Investment bought the property.

The deal included a nine-acre undeveloped tract, records show.