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FOR IMMEDIATE RELEASE

GLOBAL KNOWLEDGE RENEWS LEASE AT REGENCY LAKEVIEW

RALEIGH, NC -- Spectrum Properties is pleased to announce that Global Knowledge Training, LLC, represented by Frank Baird and Bret Muller with Capital Associates, has renewed their lease at Regency Lakeview in Cary, North Carolina for an additional twelve years with a value of over \$18 million. Global Knowledge has had their headquarters at Regency Lakeview since 1997 and has grown into over 70,000 square feet. A worldwide leader in IT and business skills training, Global Knowledge's core training is focused on Cisco, Microsoft, Nortel, VMware, Red Hat, business process improvement, and leadership development. Founded in 1995, Global Knowledge employs more than 1,300 people worldwide. The company is owned by New York-based investment firm Welsh, Carson, Anderson, and Stowe.



Regency Lakeview, leased and managed by Spectrum Properties, consists of two buildings totaling 373,077 square feet on 27 acres adjacent to Cary's Koka Booth Amphitheatre. Ideally located on Regency Parkway just off the Tryon Road exit of US 1/64, Regency Lakeview offers easy access to all major thoroughfares and is in close proximity to large retail establishments.

Intercontinental Real Estate Corporation, a SEC Registered Investment Adviser, owns Regency Lakeview. Intercontinental manages private equity real estate investments and provides real estate services for domestic and international clients. Established in Boston over 50 years ago, Intercontinental has acquired, developed, managed, and owned over US \$6 Billion of real estate assets across all property types.

Spectrum Properties is a family of real estate services companies providing development, leasing, management, construction management, project maintenance, investment sales, tenant representation and corporate services for institutional and private clients. Vice President Jessica Brock, who brokered the

Global Knowledge deal, says “We are very excited that Global Knowledge has chosen to remain a tenant at Regency Lakeview and we look forward to continuing our long-term relationship.”

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For more information about this topic please contact Jessica Brock at 919.832.0768.